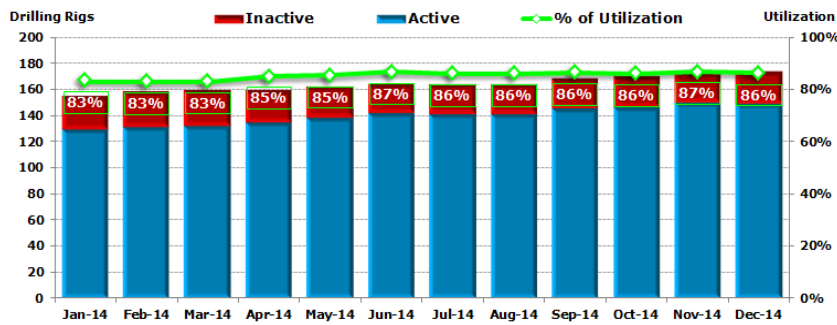


Drilling Count Data – Argentina+Bolivia+Chile → End of December 2014

ABC

AREA	Active Rigs - Variation vs.																			
	Active				Available				Idle/Stacked				Sum Total							
	ABC	A	B	C	ABC	A	B	C	ABC	A	B	C	ABC	A	B	C				
CENTRAL	77	77			2	2			6	6			85	85						
SOUTH	54	48		6	7	5		2	6	4		2	67	57		10				
NORTH	19	2	17		1		1		2	2			22	4	18					
OFFSHORE																				
	150	127	17	6	10	7	1	2	14	12		2	174	146	18	10				
% Utilization	86%	73%	10%	3%																



Graphic #1



AESC: Association of Energy Service Companies

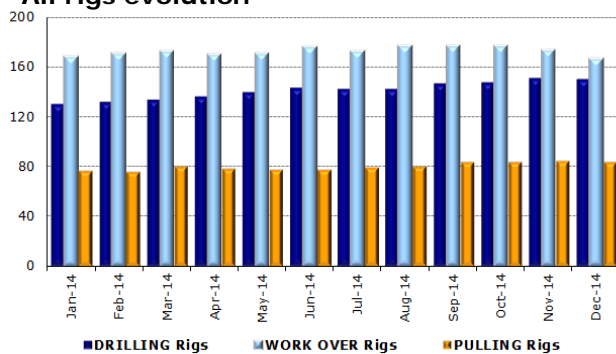
AESC agreed definitions for the four categories of rig status

- Active Rigs:** By definition the rig is active if, on average, it is crewed and worked every day during the month.
- Available Rigs:** By definition the rig is available if a rig has a crew and is ready to work but is not working.
- Idle Rigs:** By definition the rig is idle if the rig is capable of being put to work in less than 48 hours and does not require spending in excess of us\$50,000 to activate it, and does not have a crew currently assigned.
- Stacked Rigs:** By definition the rig is stacked if the rig does not have a crew assigned and could not be put to work without significant investment in repairs and additional equipment in excess of us\$50,000.

Oil & Gas key numbers

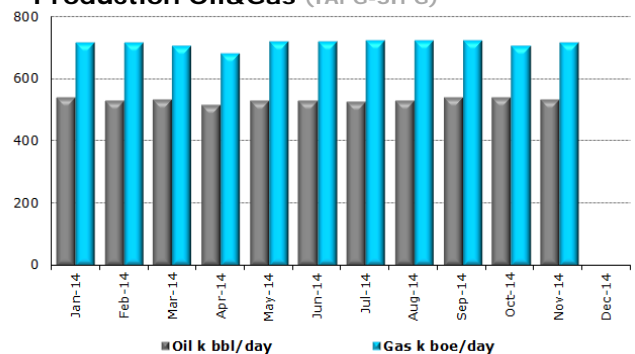
ABC

All rigs evolution



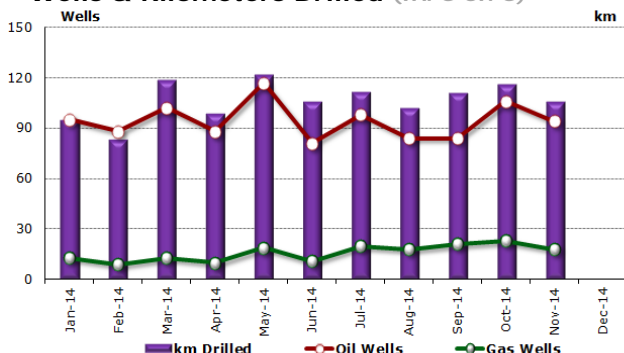
Graphic #2

Production Oil&Gas (IAPG-SIPG)



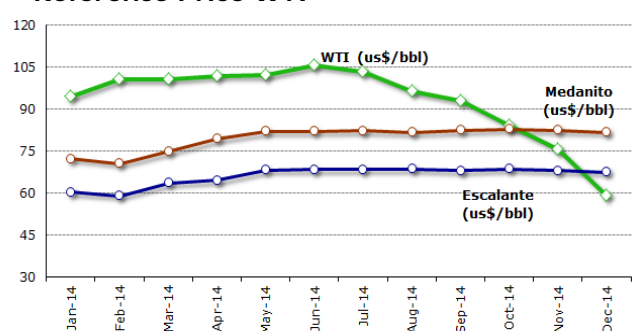
Graphic #3

Wells & Kilometers Drilled (IAPG-SIPG)



Graphic #4

Reference Price WTI



Graphic #5

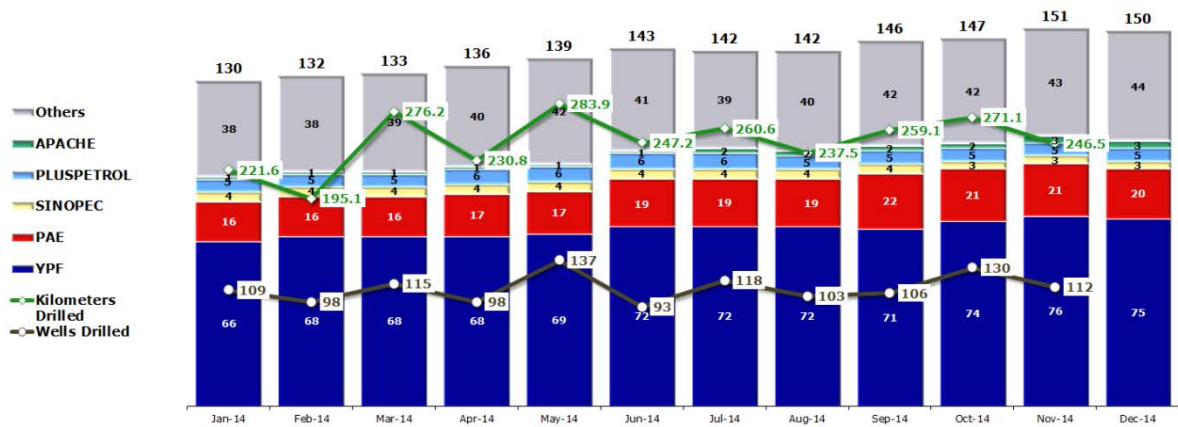
Active Drilling Rigs by Country

ABC

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	ACTIVE DRILLING RIGS	
														YOY var.	Q Rigs / Total
ABC DRILLING RIGS	132	130	132	133	136	139	143	142	142	146	147	151	150	↑ +18	100%
ARGENTINA	112	111	113	115	117	118	122	121	121	124	125	128	127	↑ +15	85%
BOLIVIA	15	14	14	13	14	15	15	15	15	16	16	17	17	↑ +2	11%
CHILE	5	5	5	5	5	6	6	6	6	6	6	6	6	↑ +1	4%

Active Drilling Rigs by Oil Operator Co.

ABC



Graphic #6

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	ACTIVE DRILLING RIGS	
														YOY var.	Q Rigs / Total
ABC DRILLING RIGS	132	130	132	133	136	139	143	142	142	146	147	151	150	↑ +18	100%
YPF	65	66	68	68	68	69	72	72	72	71	74	76	75	↑ +10	50%
PANAMERICAN	17	16	16	16	17	17	19	19	19	22	21	21	20	↑ +3	13%
SINOPEC	4	4	4	4	4	4	4	4	4	4	3	3	3	↓ -1	2%
PLUSPETROL	4	5	5	5	6	6	6	6	5	5	5	5	5	↑ +1	3%
YDESUR	2	1	1	1	1	1	1	2	2	2	2	3	3	↑ +1	2%
Others	40	38	38	39	40	42	41	39	40	42	42	43	44	↑ +4	29%

Wells Drilled evolution (Source: IAPG-SIPG)

Arg

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	YTD 2014	[%]
ARGENTINA	109	98	115	98	137	93	118	103	106	130	112		1,219	100%
CENTRAL	53	43	63	49	73	55	65	65	49	79	55		649	53%
OIL	43	36	54	41	59	47	53	48	34	57	43		515	79%
GAS	10	7	9	8	14	8	12	16	15	21	12		132	20%
UNPRODUCTIVE								1		1			2	0%
SOUTH	56	55	52	49	64	38	53	38	57	51	56		569	47%
OIL	52	52	48	47	58	34	45	36	50	49	51		522	92%
GAS	3	2	4	2	5	3	8	2	6	2	5		42	7%
UNPRODUCTIVE	1	1			1	1			1				5	1%
NORTH											1		1	0%
OIL														
GAS														
UNPRODUCTIVE														

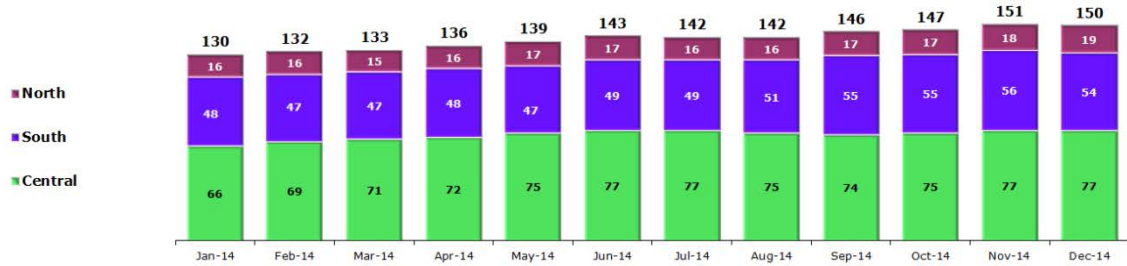
Kilometers Drilled evolution (Source: IAPG-SIPG)

Arg

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	YTD 2014	[%]
ARGENTINA	222	195	276	231	284	247	261	237	259	271	247		2,730	100%
CENTRAL	92	91	160	126	161	137	145	128	139	139	148		1,464	54%
SOUTH	128	104	116	104	121	110	115	110	120	133	98		1,259	46%
NORTH	2	0	0	0	3	0	0	0	0				6	0%

Active Drilling Rigs Evolution

ABC



Graphic #7

Central Area

Basin	Operator	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	ACTIVE DRILLING RIGS		
															YOY var.	Q Rigs / Total	
Neuquina	YPF	40	40	42	43	43	45	47	46	46	45	47	47	47	↑ +7	31%	
	PANAMERICAN	3	2	2	2	3	3	5	5	5	5	4	4	4	↑ +1	3%	
	YDESUR	2	1	1	1	1	1	1	2	2	2	2	3	3	↑ +1	2%	
	PETROBRAS	3	3	3	3	3	3	3	3	3	3	3	2	2	↓ -1	1%	
	PELSA	1	1	2	2	2	2	2	2	2	2	2	3	2	↑ +1	1%	
	PLUSPETROL	2	2	2	3	3	3	3	3	2	2	2	2	2	0	1%	
	TOTAL	4	5	5	5	5	6	6	6	6	6	6	7	7	↑ +3	5%	
	CAPEX	1	1											1	1	0	1%
	CHEVRON			1	2	2	1	1	1					1	1	↑ +1	1%
	PETROQUIMICA				1	1	1	1	1	1	1	1	1	1	1	0	
	Others	6	6	6	5	5	5	3	3	3	3	3	3	1	2	↓ -4	1%
Total Neuquina		62	61	64	67	68	70	72	72	70	69	70	71	71	↑ +9	47%	
Cuyana	EL TREBOL						1			1	1	1	1	1	↑ +1	1%	
	PETROQUIMICA														0		
	YPF	4	5	5	4	4	4	5	5	4	4	4	5	5	↑ +1	3%	
Total Cuyana		4	5	5	4	4	5	5	5	5	5	5	6	6	↑ +2	4%	
Total Central		66	66	69	71	72	75	77	77	75	74	75	77	77	↑ +11	51%	

South Area

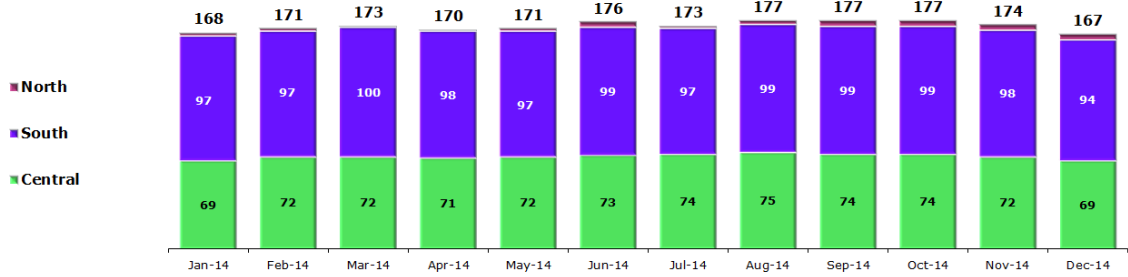
Basin	Operator	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	ACTIVE DRILLING RIGS		
															YOY var.	Q Rigs / Total	
G. San Jorge	PANAMERICAN	13	13	13	13	13	13	13	13	13	16	16	16	15	↑ +2	10%	
	SINOPEC	4	4	4	4	4	4	4	4	4	4	3	3	3	↓ -1	2%	
	YPF	21	21	21	21	21	20	20	21	22	22	22	23	24	23	↑ +2	15%
	TECPETROL	2	2	2	2	2	3	3	2	2	3	3	3	3	↑ +1	2%	
	CAPSA	1	2	2	1	1	1	1	1	1	1	1	1	1	0	1%	
	SIPETROL	1				1										↓ -1	
	PETROBRAS							1								0	
	Others	1									1	1	1	1	1	0	1%
	Total G. San Jorge		43	42	42	41	42	41	42	41	43	47	47	48	46	↑ +3	31%
	Austral	PETROBRAS	1	1		1	1			1	1	1	1	1	1	0	1%
ROCH								1	1	1	1	1	1	1	↑ +1	1%	
Total Austral		1	1		1	1		1	2	2	2	2	2	2	↑ +1	1%	
Chile	GEOPARK	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%	
	ENAP	4	4	4	4	4	5	5	5	5	5	5	5	5	↑ +1	3%	
Total Chile		5	5	5	5	5	6	6	6	6	6	6	6	6	↑ +1	4%	
Total South		49	48	47	47	48	47	49	49	51	55	55	56	54	↑ +5	36%	

North Area

Basin	Operator	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	ACTIVE DRILLING RIGS	
															YOY var.	Q Rigs / Total
Noroeste	PANAMERICAN	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	TECPETROL	1	1	1	1	1								1	0	1%
	GRAN TIERRA						1	1							0	
Total Noroeste		2	2	2	2	2	2	2	1	1	1	1	1	2	0	1%
Bolivia	PLUSPETROL	2	3	3	2	3	3	3	3	3	3	3	3	3	↑ +1	2%
	PETROBRAS	3	2	2	3	2	2	2	2	2	2	2	2	2	↓ -1	1%
	BG						1	1	1	1					0	
	YPFB-CHACO	3	2	2	2	2	2	2	2	2	3	3	4	4	↑ +1	3%
	YPFB-ANDINA	2	2	2	2	2	2	2	2	2	2	2	2	2	0	1%
	TOTAL	1	1	1	1	2	2	2	2	2	2	2	2	2	↑ +1	1%
	REPSOL	3	3	3	3	3	3	3	3	3	3	3	3	3	0	2%
	VINTAGE	1	1	1	1								1	1	1	0
Total Bolivia		15	14	14	13	14	15	15	15	15	16	16	17	17	↑ +2	11%
Total North		17	16	16	15	16	17	17	16	16	17	17	18	19	↑ +2	13%
Total DRILLING ABC		132	130	132	133	136	139	143	142	142	146	147	151	150	↑ +18	100%

Active Workover Rigs Evolution

ABC



Graphic #8

Central Area

Basin	Operator	Dec-13	ACTIVE WORK OVER RIGS												YOY var.	Q Rigs / Total
			Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14		
Neuquina	YPF	32	31	31	33	36	36	37	38	37	36	36	36	34	↑ +2	20%
	PETROBRAS	9	8	9	9	5	5	6	6	6	6	6	6	5	↓ -4	3%
	YDESUR	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	PLUSPETROL	4	2	2	2	2	3	3	3	3	4	4	4	4	0	2%
	PELSA	4	4	4	4	4	4	4	4	4	5	5	5	5	↑ +1	3%
	PANAMERICAN	1	1	1	1	1	1	1	1	1	1	1	1	1	0	0%
	CHEVRON	2	2	2	2	2	2	2	2	2	1	1	1	1	↓ -1	1%
	CAPEX	1	1	2	1	1	1	1	1	1	1	1	1	2	↑ +1	1%
	PETROQUIMICA	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	TECPETROL	1	1	1	1	1	1	1	1	1	1	1	1	1	0	0%
	Others	5	4	5	4	4	5	5	5	5	5	5	5	5	0	3%
	Total Neuquina		59	56	58	58	57	59	61	62	62	60	60	60	58	↓ -1
Cuyana	YPF	12	12	13	13	13	12	11	11	12	13	13	11	11	↓ -1	7%
	EP ENERGY	1	1	1	1	1	1	1	1	1	1	1	1	1	↓ -1	1%
	CHAÑARES HERRADOS						1	1	1	1	1	1	1	1	0	0%
Total Cuyana		13	13	14	14	14	13	12	12	13	14	14	12	↓ -2	7%	
Total Central		72	69	72	72	71	72	73	74	75	74	74	72	↓ -3	41%	

South Area

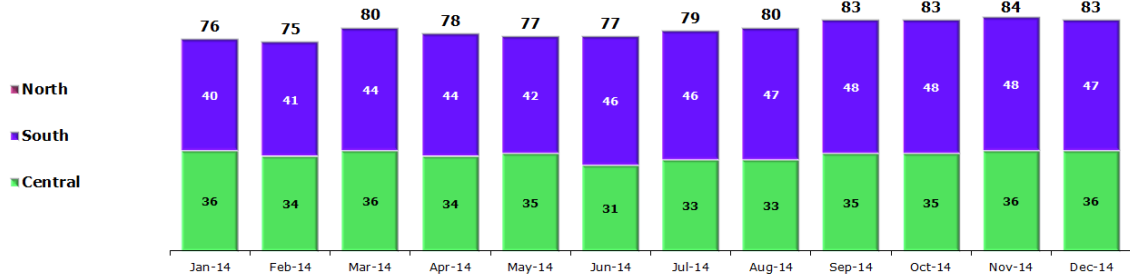
Basin	Operator	Dec-13	ACTIVE WORK OVER RIGS												YOY var.	Q Rigs / Total
			Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14		
G. San Jorge	PANAMERICAN	25	22	23	27	27	26	26	25	25	25	25	26	25	0	15%
	YPF	47	47	47	45	44	45	46	45	47	47	47	45	44	↓ -3	26%
	SINOPEC	7	7	7	7	6	7	7	7	7	7	7	7	7	0	4%
	TECPETROL	6	6	6	6	6	6	6	6	6	6	6	6	6	0	4%
	CAPSA	8	8	8	8	8	8	8	8	8	8	8	8	7	↓ -1	4%
	SIPETROL	1	1	1	1	1	1	1	1	1	1	1	1	1	↓ -1	1%
Total G. San Jorge		94	91	92	94	92	93	94	92	94	94	94	93	89	↓ -5	53%
Austral	PETROBRAS	1	1					1	1	1	1	1	1	1	0	1%
	Total Austral		1	1				1	1	1	1	1	1	1	0	1%
Chile	GEOPARK	2	2	2	3	3	2	2	2	2	2	2	2	2	0	1%
	ENAP	3	3	3	3	3	2	2	2	2	2	2	2	2	↓ -1	1%
Total Chile		5	5	5	6	6	4	4	4	4	4	4	4	↓ -1	2%	
Total South		100	97	97	100	98	97	99	97	99	99	99	98	94	↓ -6	56%

North Area

Basin	Operator	Dec-13	ACTIVE WORK OVER RIGS												YOY var.	Q Rigs / Total
			Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14		
Noroeste	TECPETROL							1			1	1	1	1	↑ +1	1%
	GRAN TIERRA	1	1	1											↓ -1	1%
	HIGH LUCK							1	1	1	1	1	1	1	↑ +1	1%
Total Noroeste		1	1	1				2	1	1	2	2	2	2	↑ +1	1%
Bolivia	YPFB-ANDINA	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	PLUSPETROL						1	1	1	1	1	1	1	1	↑ +1	1%
Total Bolivia		1	1	1	1	1	2	2	1	2	2	2	2	2	↑ +1	1%
Total North		2	2	2	1	1	2	4	2	3	4	4	4	4	↑ +2	2%
Total WORK OVER ABC		174	168	171	173	170	171	176	173	177	177	177	174	167	↓ -7	100%

Active Pulling Rigs Evolution

ABC



Graphic #9

Central Area

Basin	Operator	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	ACTIVE PULLING RIGS		
															YOY var.	Q Rigs / Total	
Neuquina	YPF	9	9	9	8	9	11	10	11	13	14	14	14	14	14	↑ +5	17%
	PETROBRAS	5	5	5	5	5	4	4	4	3	3	3	3	3	3	↓ -2	4%
	PELSA	3	3	3	3	3	3	2	2	2	2	2	2	2	2	↓ -1	2%
	CHEVRON	3	2	2	2	2	2	2	2	1	1	1	1	1	1	↓ -2	1%
	PLUSPETROL	6	6	6	6	6	5	6	6	6	5	5	5	5	5	↓ -1	6%
	YDESUR	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	TECPETROL	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
Total Neuquina		28	27	26	26	27	27	26	27	27	27	27	27	27	↓ -1	33%	
Cuyana	YPF	7	6	6	7	6	4	2	3	3	4	4	6	6	6	↓ -1	7%
	SINOPEC	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	EL TREBOL	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	PLUSPETROL	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	CHAÑARES HERRADOS						1	1	1	1	1	1	1	1	1	↑ +1	1%
Total Cuyana		9	9	8	10	7	8	5	6	6	8	8	9	9	0	11%	
Total Central		37	36	34	36	34	35	31	33	33	35	35	36	36	↓ -1	43%	

South Area

Basin	Operator	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	ACTIVE PULLING RIGS		
															YOY var.	Q Rigs / Total	
G. San Jorge	YPF	14	16	16	17	17	16	18	18	18	19	19	19	18	↑ +4	22%	
	PANAMERICAN	16	13	14	15	15	15	15	15	15	15	15	15	15	15	↓ -1	18%
	SINOPEC	4	4	4	5	5	4	6	6	7	7	7	7	7	7	↑ +3	8%
	TECPETROL	3	3	3	3	3	3	3	3	3	3	3	3	3	3	0	4%
Total G. San Jorge		37	36	37	40	40	38	42	42	43	44	44	44	43	↑ +6	52%	
Austral	PETROBRAS	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	YDESUR	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	1%
	ROCH	2	2	2	2	2	2	2	2	2	2	2	2	2	2	0	2%
Total Austral		4	4	4	4	4	4	4	4	4	4	4	4	4	0	5%	
Total South		41	40	41	44	44	42	46	46	47	48	48	48	47	↑ +6	57%	
Total PULLING ABC		78	76	75	80	78	77	77	79	80	83	83	84	83	↑ +5	100%	