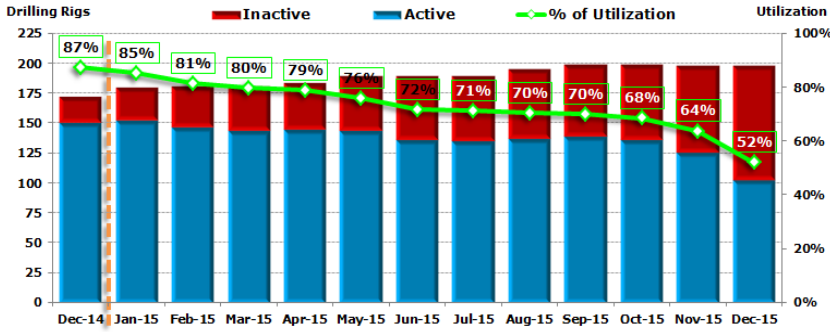


Drilling Count Data – Argentina+Bolivia+Chile → End of December 2015

ABC

AREA	Active Rigs - Variation vs.																							
	Active			Available			Idle/Stacked			Sum Total			Prior Month			YOY								
	ABC	A	B	C	ABC	A	B	C	ABC	A	B	C	ABC	A	B	C	ABC	A	B	C				
CENTRAL	67	67			14	14			20	20			101	101			↓ -5	↓ -5			↓ -10	↓ -10		
SOUTH	46	45		1	5	2		3	23	15		8	74	62		12	↓ -3			↓ -3	↓ -11	↓ -6		↓ -5
NORTH	13	2	11		1		1		9	3	6		23	5	18		↓ -2		↓ -2		↓ -5	↑ +1	↓ -6	
	126	114	11	1	20	16	1	3	52	38	6	8	198	168	18	12	↓ -10	↓ -5	↓ -2	↓ -3	↓ -26	↓ -15	↓ -6	↓ -5
% Utilization	64%	58%	6%	1%													↓ -5%	↓ -2%	↓ -1%	↓ -2%	↓ -24%	↓ -17%	↓ -4%	↓ -3%



Graphic #1



AESCC: Association of Energy Service Companies

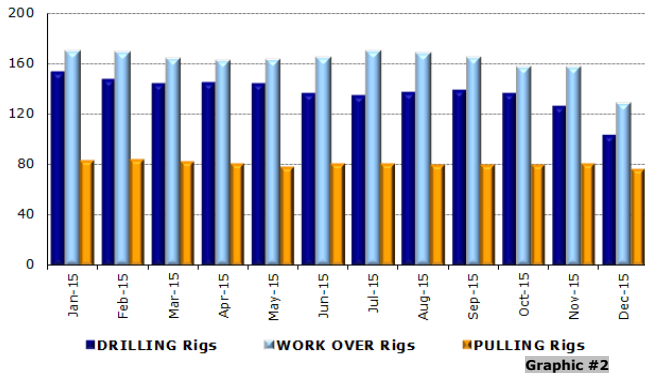
AESC agreed definitions for the four categories of rig status

- Active Rigs:** By definition the rig is active if, on average, it is crewed and worked every day during the month.
- Available Rigs:** By definition the rig is available if a rig has a crew and is ready to work **but is not working**.
- Idle Rigs:** By definition the rig is idle if the rig is capable of being put to work in less than 48 hours and does not require spending in excess of us\$50,000 to activate it, and does not have a crew currently assigned.
- Stacked Rigs:** By definition the rig is stacked if the rig does not have a crew assigned and could not be put to work without significant investment in repairs and additional equipment in excess of us\$50,000.

Oil & Gas key numbers

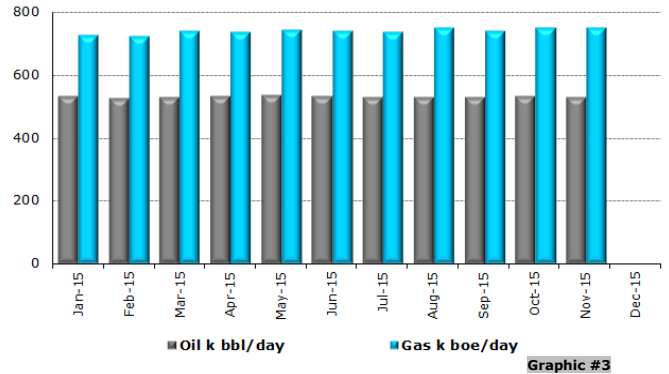
ABC

All rigs evolution



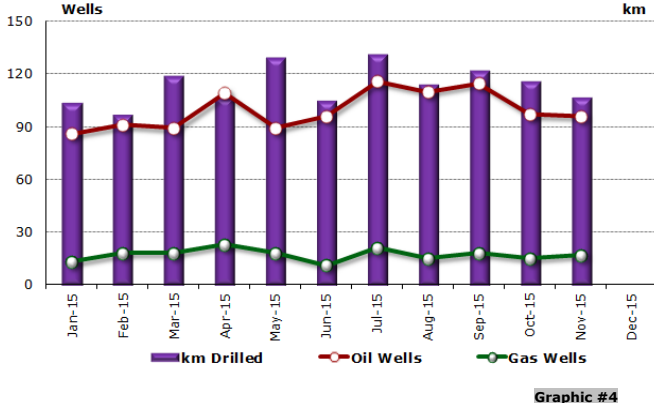
Graphic #2

Production Oil&Gas (IAPG-SIPG)



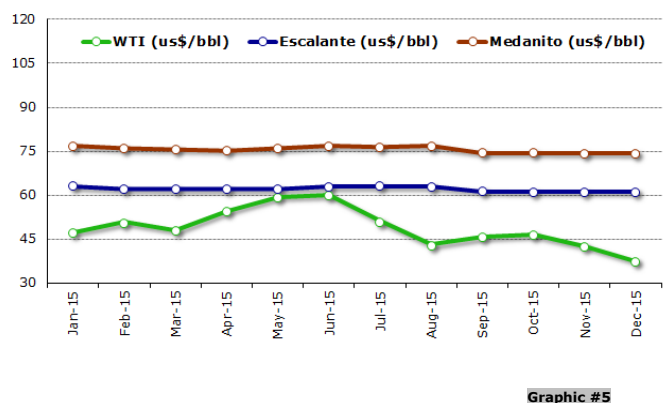
Graphic #3

Wells & Kilometers Drilled (IAPG-SIPG)



Graphic #4

Reference Price WTI



Graphic #5

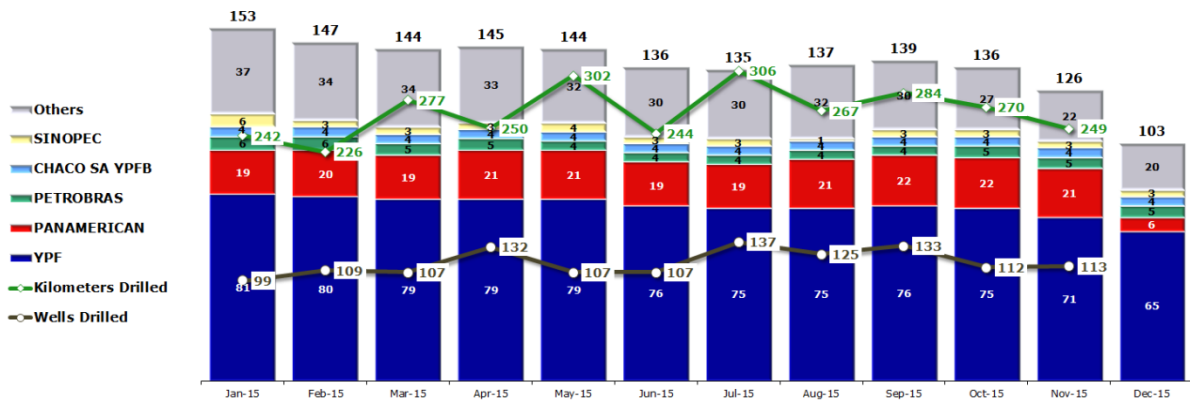
Active Drilling Rigs by Country

ABC

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Active DRILLING Rigs	
														YOY var.	Q Rigs / Total
ABC DRILLING RIGS	151	153	147	144	145	144	136	135	137	139	136	126	103	↓ -48	100%
ARGENTINA	128	132	129	127	128	126	119	119	121	123	119	114	91	↓ -37	88%
BOLIVIA	17	18	14	12	12	13	12	12	12	13	13	11	11	↓ -6	11%
CHILE	6	3	4	5	5	5	5	4	4	3	4	1	1	↓ -5	1%

Active Drilling Rigs by Oil Operator Co.

ABC



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Active DRILLING Rigs	
														YOY var.	Q Rigs / Total
ABC DRILLING RIGS	151	153	147	144	145	144	136	135	137	139	136	126	103	↓ -48	100%
YPF	81	80	79	79	79	79	76	75	75	76	75	71	65	↓ -13	63%
PANAMERICAN	19	20	19	21	21	19	19	19	21	21	22	21	21	↓ -14	6%
PETROBRAS	5	6	6	5	5	4	4	4	4	4	5	5	5	0	5%
CHACO SA YPFB	4	4	4	4	4	4	4	4	4	4	4	4	4	0	4%
SINOPEC	3	6	3	3	3	4	3	3	1	3	3	3	3	0	3%
Others	41	37	34	34	33	32	30	30	32	30	27	22	20	↓ -21	19%

Wells Drilled evolution (Source: IAPG-SIPG)

Arg

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	YTD 2015	
															[%]
ARGENTINA	94	99	109	107	132	107	107	137	125	133	112	113		1,281	100%
CENTRAL	37	53	61	46	75	53	51	82	65	73	59	62		680	53%
OIL	25	44	45	35	54	41	41	65	51	60	48	44		528	78%
GAS	12	9	15	11	18	12	10	16	14	12	11	17		145	21%
UNPRODUCTIVE			1		3			1		1		1		7	1%
SOUTH	57	46	48	60	57	54	56	54	60	60	53	51		599	47%
OIL	49	41	45	53	52	48	55	49	59	54	49	51		556	93%
GAS	6	4	3	7	5	6	1	4	1	6	4			41	7%
UNPRODUCTIVE	2	1						1						2	0%
NORTH				1				1						2	0%
OIL				1										1	50%
GAS								1						1	50%
UNPRODUCTIVE															

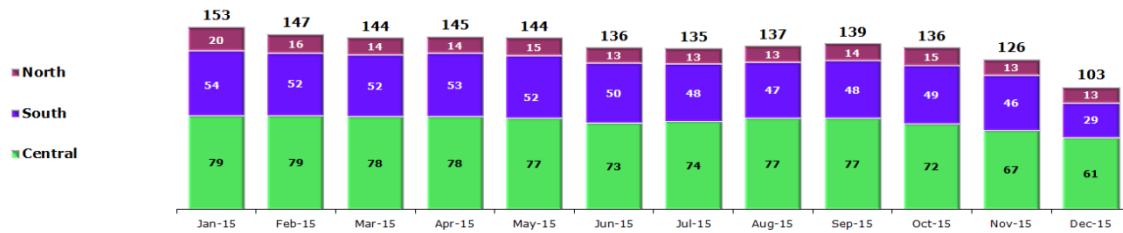
Kilometers Drilled evolution (Source: IAPG-SIPG)

Arg

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	YTD 2015	
															[%]
ARGENTINA	216	242	226	277	250	302	244	306	267	284	270	249		2,918	100%
CENTRAL	126	131	127	163	142	159	131	180	171	152	152	122		1,629	56%
SOUTH	90	111	99	112	105	142	111	127	96	132	116	123		1,274	44%
NORTH			0	3	3	1	2	0			2	4		15	1%

Active Drilling Rigs Evolution

ABC



Graphic #7

Central Area

Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	YOY var.	Q Rigs / Total
Neuquina	TOTAL	71	72	72	72	72	71	67	67	70	70	65	61	55	-16	53%
	YPF	50	52	50	50	50	50	47	46	46	48	45	42	39	-11	71%
	PANAMERICAN	4	4	4	4	5	5	4	4	6	6	8	7	5	+1	9%
	PETROBRAS	2	3	3	3	3	2	2	2	3	2	3	3	3	+1	5%
	MADALENA	1	1	1	1	1	1	1	1	1	2	1	1	1	0	
	CAPSA CAPEX	1	1	1	1	1	1	1	1	1	1	1	1	1	0	2%
	PLUSPETROL	2	2	3	3	3	3	3	3	3	2	2	2	2	0	4%
	PELSA	2	2	2	2	3	3	3	3	3	2	2	1	1	-1	2%
	OIL STONE									1	1				0	
	WINTERSHALL				1	1	1	1	1	1	1	1	1	1	+1	2%
	Others	3	1	1	1	2	2	2	2	2	4	4	2	2	-1	4%
Cuyana	TOTAL	6	7	7	6	6	6	6	7	7	7	7	6	6	0	6%
	YPF	5	6	6	5	5	5	5	6	6	6	6	6	6	+1	100%
	EL TREBOL	1	1	1	1	1				1	1	1			-1	
Others							1	1	1					0		
Total Central		77	79	79	78	78	77	73	74	77	77	72	67	61	-16	59%

South Area

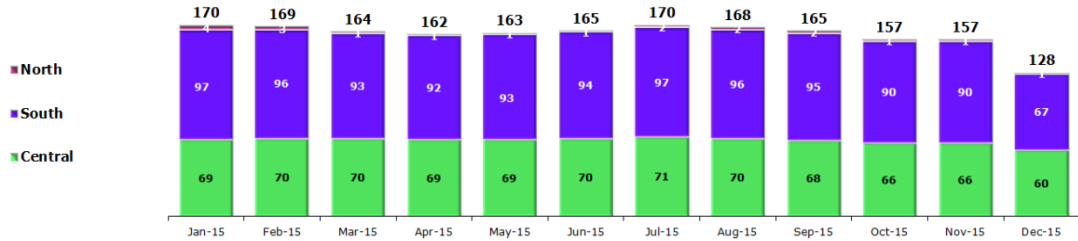
Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	YOY var.	Q Rigs / Total
G. S. Jorge	TOTAL	46	48	45	44	45	44	43	42	41	43	43	42	26	-20	25%
	YPF	23	23	23	23	23	23	23	22	22	21	23	22	20	-3	77%
	PANAMERICAN	15	14	15	14	15	15	15	15	15	16	14	14	1	-14	4%
	SINOPEC	3	6	3	3	3	3	2	2	1	3	3	3	3	0	12%
	TECPETROL	3	3	3	3	3	2	2	2	2	2	2	2	1	-2	4%
	CAPSA CAPEX	1	1	1	1	1	1	1	1	1	1	1	1	1	0	4%
	Others	1	1												-1	
	Austral	3	3	3	3	3	3	2	2	2	2	2	2	3	2	-1
C.G.C.										1	1	1	1	1	+1	50%
YPF													1		0	
ROCH	1	1	1	1	1	1	1	1	1						-1	
TOTAL	1	1	1	1	1	1	1	1	1	1	1	1	1	0	50%	
Others	1	1	1	1	1	1	1	1	1						-1	
Chile	TOTAL	6	3	4	5	5	5	5	4	4	3	4	1	1	-5	1%
	ENAP	5	3	3	4	4	4	4	3	3	2	3	1	1	-4	100%
	GEOPARK	1													-1	
YPF			1	1	1	1	1	1	1	1	1	1		0		
Total South		55	54	52	52	53	52	50	48	47	48	49	46	29	-26	28%

North Area

Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	YOY var.	Q Rigs / Total
Noroeste	TOTAL	2	2	2	2	2	2	1	1	1	1	2	2	2	0	2%
	PANAMERICAN	1	1	1	1	1	1								-1	
	HIGH LUCK											1	1	1	+1	50%
	PETROAP										1	1	1	1	+1	50%
Others	1	1	1	1	1	1	1	1	1	1				-1		
Bolivia	TOTAL	17	18	14	12	12	13	12	12	12	13	13	11	11	-6	11%
	PLUSPETROL	3	4	2	1	1	1	1	1	1	1	1	1	1	-2	9%
	CHACO SA YPFB	4	4	4	4	4	4	4	4	4	4	4	4	4	0	36%
	ANDINA YPFB	2	2	2	2	2	3	3	3	3	3	3	4	3	+1	27%
	PETROBRAS	2	2	2	1	1	1	1	1	1	1	2	2	2	0	18%
	TOTAL	2	2	2	1	1	1								-2	
	VINTAGE	1	1												-1	
REPSOL	3	3	2	3	3	3	3	3	3	3	3	2	1	-2	9%	
Total North		19	20	16	14	14	15	13	13	13	14	15	13	13	-6	13%
Total DRILLING ABC		151	153	147	144	145	144	136	135	137	139	136	126	103	-48	100%

Active Workover Rigs Evolution

ABC



Graphic #8

Central Area

Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Active Workover Rigs	
															YOY var.	Q Rigs / Total
Neuquina		58	56	56	57	57	57	58	57	56	54	53	54	49	-9	38%
	YPF	35	35	35	36	34	36	39	39	38	36	35	35	31	-4	63%
	PELSA	5	4	4	4	5	5	5	5	5	6	6	6	6	+1	12%
	PETROBRAS	5	5	5	5	5	5	4	4	4	4	4	4	3	-2	6%
	PLUSPETROL	4	4	4	4	4	4	3	3	3	3	3	4	4	0	8%
	CAPSA CAPEX	2	2	2	2	1	1	1	1	1	1	1	1	1	-1	2%
	GAS MEDANITO	1	1	1	1	1	1	1	1	1	1	1	1	1	0	2%
	TOTAL	1					1	1	1	1	1	1	1	1	0	2%
	CHEVRON	1	1	1	1	1	1	1	1	1	1	1	1	1	0	2%
	PETROQUIMICA	1					1	1	1	1	1	1	1	1	0	2%
	Others	3	4	4	4	6	2	2	1	1					-3	
Cuyana		11	13	14	13	12	12	12	14	14	14	13	12	11	0	9%
	YPF	11	12	13	12	11	11	11	12	12	12	11	11	10	-1	91%
	GAS MEDANITO						1	1	1	1	1	1	1	1	+1	9%
	TECPETROL								1	1	1	1			0	
	Others		1	1	1	1									0	
Total Central		69	69	70	70	69	69	70	71	70	68	66	66	60	-9	47%

South Area

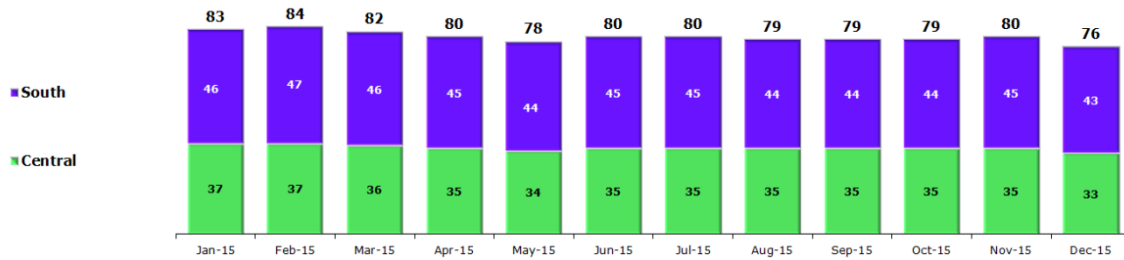
Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Active Workover Rigs	
															YOY var.	Q Rigs / Total
G. S. Jorge		89	93	93	92	90	91	92	94	93	92	89	89	66	-23	52%
	YPF	44	47	47	47	46	47	46	47	47	47	45	45	42	-2	64%
	PANAMERICAN	25	25	25	25	24	23	25	26	25	27	25	25	5	-20	8%
	SINOPEC	7	7	6	6	6	6	6	6	6	4	4	4	4	-3	6%
	TECPETROL	6	6	6	6	6	6	6	6	6	6	6	6	6	0	9%
	CAPSA CAPEX	7	7	8	7	7	8	8	8	8	5	5	5	5	-2	8%
	SIPETROL		1	1	1	1	1	1	1	3	3	3	3	3	+3	5%
	C.G.C.											1	1	1	+1	2%
Austral		1	1			1	1	1	1	1	1				-1	
	Others	1	1			1	1	1	1	1	1				-1	
Chile		4	3	3	1	1	1	1	2	2	2	1	1	1	-3	1%
	ENAP	2	2	2	1	1	1	1	2	1	1	1	1	1	-1	100%
	YPF									1	1				0	
	GEOPARK	2	1	1											-2	
Total South		94	97	96	93	92	93	94	97	96	95	90	90	67	-27	52%

North Area

Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Active Workover Rigs	
															YOY var.	Q Rigs / Total
Noroeste		2	2	2					1	1	1				-2	
	HIGH LUCK	1	1						1	1	1				-1	
	TECPETROL	1	1	2											-1	
Bolivia		2	2	1	1	1	1	1	1	1	1	1	1	1	-1	1%
	ANDINA YPFB	1	1	1	1	1	1	1	1	1	1	1	1	1	0	100%
	PLUSPETROL	1	1												-1	
Total North		4	4	3	1	1	1	1	2	2	2	1	1	1	-3	1%
Total WORKOVER ABC		167	170	169	164	162	163	165	170	168	165	157	157	128	-39	100%

Active Pulling Rigs Evolution

ABC



Graphic #9

Central Area

Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Active Pulling Rigs	
															YOY var.	Q Rigs / Total
Neuquina		27	28	28	28	27	26	26	26	26	26	26	26	25	↓ -2	33%
	YPF	15	15	15	15	14	13	14	14	14	14	14	14	14	↓ -1	56%
	PLUSPETROL	5	6	6	6	5	5	5	5	5	5	5	5	5	0	20%
	PELSA	2	2	2	2	2	2	2	2	2	2	2	2	2	0	8%
	PETROBRAS	3	3	3	3	3	3	2	2	2	2	2	2	2	↓ -1	8%
	PETROQUIMICA										1	1	1		0	
	TECPETROL	1	1	1	1	1	1	1	1	1	1	1	1	1	0	4%
	CHEVRON	1	1	1	1	2	2	2	2	2	1	1	1	1	0	4%
Cuyana		9	9	9	8	8	8	9	9	9	9	9	9	8	↓ -1	11%
	YPF	6	6	6	6	6	6	6	6	6	6	6	6	5	↓ -1	63%
	EL TREBOL	1	1	1			1	2	2	2	2	2	2	2	↑ +1	25%
	SINOPEC	1	1	1	1	1	1	1	1	1	1	1	1	1	0	13%
	Others	1	1	1	1	1									↓ -1	
Total Central		36	37	37	36	35	34	35	35	35	35	35	35	33	↓ -3	43%

South Area

Basin	Operator	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Active Pulling Rigs	
															YOY var.	Q Rigs / Total
G. S. Jorge		43	41	42	42	42	41	42	42	41	41	40	41	39	↓ -4	51%
	YPF	18	17	18	18	18	17	19	18	17	18	17	18	17	↓ -1	44%
	PANAMERICAN	15	14	14	14	14	15	14	14	14	13	14	13	12	↓ -3	31%
	SINOPEC	7	7	7	7	7	6	6	7	7	7	6	7	7	0	18%
	TECPETROL	3	3	3	3	3	3	3	3	3	3	3	3	3	0	8%
Austral		3	3	3	3	2	2	3	3	3	3	4	4	4	↑ +1	5%
	ROCH	2	2	2	2	2	2	2	2	2	2	2	2	2	0	50%
	C.G.C.											1	1	1	↑ +1	25%
Chile	YPF	1	1	1	1			1	1	1	1	1	1	1	0	25%
	ENAP	1	2	2	1	1	1								↓ -1	
Total South		47	46	47	46	45	44	45	45	44	44	44	45	43	↓ -4	57%
Total PULLING ABC		83	83	84	82	80	78	80	80	79	79	79	80	76	↓ -7	100%